

## Market Review:

Indian market, bulls stormed Dalal Street on Friday, pushing the Nifty 50 index past 25,000, snapping a three-day losing streak. All NSE sectoral indices ended in the green, led by gains in realty and PSU bank stocks. The S&P BSE Sensex jumped 1,046.30 points or 1.29% to 82,408.17. The Nifty 50 index jumped 319.15 points or 1.29% to 25,112.40.

## Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 25000. If Nifty closes below that, further downside can be expected towards 24940-24870 mark. On the flip side 25200-25270 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25000 and on a decisive close below expect a fall to 24940-24870 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 56000 levels on the downside and on a decisive close below expect a fall to 55740-55500. There is an immediate resistance at 56540-56770 levels.



### Stocks With Positive Bias

KOTAKBANK, CGPOWER, HUDCO

### Stocks With Negative Bias

SIGNATURE, FIVESTAR, CERA

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25112.40</b>	<b>24940</b>	<b>25000</b>	<b>25010</b>	<b>25200</b>	<b>25270</b>
<b>BANKNIFTY</b>	<b>56298</b>	<b>55740</b>	<b>56000</b>	<b>56100</b>	<b>56540</b>	<b>56770</b>
ADANIENT	2448	2395	2422	2442	2468	2488
ADANIPTS	1349	1325	1337	1347	1359	1369
APOLLOHOSP	7064	6936	7000	7038	7102	7141
ASIANPAINT	2286	2253	2269	2280	2296	2306
AXISBANK	1221	1209	1215	1220	1226	1232
BAJAJ-AUTO	8371	8188	8280	8341	8433	8494
BAJAJFINSV	1986	1949	1968	1983	2002	2017
BAJFINANCE	905	878	892	900	913	921
BHARTIARTL	1937	1845	1891	1920	1966	1995
CIPLA	1500	1469	1484	1496	1512	1523
COALINDIA	389	381	385	388	393	396
DIVISLAB	6592	6403	6498	6550	6645	6697
DRREDDY	1325	1309	1317	1326	1334	1343
EICHERMOT	5525	5474	5499	5521	5546	5568
ETERNAL	253	247	250	252	255	257
GRASIM	2713	2660	2686	2710	2736	2759
HCLTECH	1740	1697	1718	1731	1752	1764
HDFCBANK	1965	1917	1941	1955	1979	1994
HDFCLIFE	779	750	764	773	787	796
HEROMOTOCO	4339	4131	4235	4309	4412	4486
HINDALCO	649	632	640	647	656	663
HINDUNILVR	2306	2283	2295	2304	2315	2324
ICICIBANK	1427	1400	1414	1424	1437	1447
INDUSINDBK	840	820	830	839	849	858

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1623	1599	1611	1621	1633	1643
ITC	419	415	417	418	420	422
JIOFIN	294	279	287	291	299	303
JSWSTEEL	1006	977	991	1008	1022	1038
KOTAKBANK	2170	2114	2142	2159	2187	2204
LT	3662	3593	3627	3649	3683	3705
LTIM	5377	5162	5269	5352	5459	5541
M&M	3184	3047	3115	3159	3228	3272
MARUTI	12791	12641	12716	12803	12878	12965
NESTLEIND	2360	2280	2320	2359	2399	2438
NTPC	335	327	331	334	338	340
ONGC	252	248	250	251	254	255
POWERGRID	293	281	287	291	297	300
RELIANCE	1466	1412	1439	1455	1482	1498
SBILIFE	1811	1762	1786	1804	1828	1846
SBIN	796	781	788	794	802	807
SUNPHARMA	1665	1636	1650	1660	1675	1685
TATACONSUM	1100	1075	1088	1095	1108	1116
TATAMOTORS	676	666	671	675	680	684
TATASTEEL	152	149	151	152	153	154
TCS	3436	3396	3416	3431	3451	3466
TECHM	1696	1652	1674	1691	1713	1731
TITAN	3519	3462	3490	3518	3546	3574
ULTRACEMCO	11458	11296	11377	11451	11532	11606
UPL	634	621	627	632	638	643
WIPRO	267	261	264	266	268	270

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
OMAXE	Buy	104.5	116	98	1-2 Days	Open
GRASIM	Buy	2702.4	2800	2650	1-2 Days	Open

## FROM THE EQUITY TECHNICAL DESK:

**VIKAS SALUNKHE**  
Sr. AVP- TECHNICAL RESEARCH  
E-Mail: [vikas.salunkhe@nirmalbang.com](mailto:vikas.salunkhe@nirmalbang.com)  
Tel no: 6273-8254/8000

**SWATI HOTKAR**  
AVP- TECHNICAL RESEARCH  
E-Mail: [swati.hotkar@nirmalbang.com](mailto:swati.hotkar@nirmalbang.com)  
Tel no: 6273-8255/8000

**YADNESH SHENGDE**  
TECHNICAL RESEARCH  
E-Mail: [yadnesh.shengde@nirmalbang.com](mailto:yadnesh.shengde@nirmalbang.com)  
Tel no: 6273-8159/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel (W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010